obligations may Instruction 1(b).

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL	<b>OWNERSHIP</b>
Section 16. Form 4 or Form 5		
obligations may continue. See		

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SEGAL ELI						2. Issuer Name and Ticker or Trading Symbol HASBRO INC [ HAS ]									ck all appl Direct	or	g Pers	10% Ov	vner	
	LNUT HII	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003									Officer (give title below)			Other (s below)	specify	
SUITE 800						4. If Amendment, Date of Original Filed (Month/Day/Year) 01/05/2004								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)  DALLAS	S T	X	75231			X Form filed by One Repo Form filed by More than Person								, i						
(City)	(S	tate)	(Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution			Code	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			red (A) estr. 3, 4	or I and	Securiti Benefic	eficially ned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)		ice	Transac (Instr. 3	ction(s)			(Instr. 4)		
		Т	able II - I (						uired, C s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, 1	4. Transactio Code (Inst				6. Date Ex Expiration (Month/Da	Date		nd 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		S (I	. Price of perivative lecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)		Date Exercisab		xpiration ate	Title	Amou or Numb of Share	er						
Phantom Stock Units <sup>(1)(5)</sup>	(2)	12/31/2003			A		239		(3)(4)		(3)(4)	Common Stock	239	9	\$21.28	3,582		D		

## **Explanation of Responses:**

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- 2. Units correspond 1-for-1 with common stock.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be a director.
- 4. Vesting of 11 units will occur on the earlier of 12/31/03 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 11 units will occur on the earlier of 12/31/04 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.
- 5. This report corrects the number of phantom stock units previously reported as acquired on 12/31/03.

Tarrant Sibley, p/o/a for Eli J.

04/02/2004

**Segal** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.