FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

	ddress of Reporting F FELD ALAN (suer Name and Ticl SBRO INC [Symbol	(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last)	(First)	(Middle)		ate of Earliest Trans	action ((Month	n/Day/Year)		Officer (give title X Other (specify below) Chairman					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indiv. Line)						dividual or Joint/Group Filing (Check Applicable					
(City)	(State)		X Form filed by One Reporting Person Form filed by More than One Reporting Person Vative Securities Acquired, Disposed of, or Beneficially Owned											
		Table I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of	, or Be	neficially	y Owned			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,			
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		M		50,000	Α	\$13.91	5,854,222	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		10,000	D	\$28.87	5,844,222	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		10,000	D	\$28.9	5,834,222	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		300	D	\$28.8	5,833,922	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		900	D	\$28.68	5,833,022	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		8,100	D	\$28.6	5,824,922	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		1,600	D	\$28.63	5,823,322	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		10,000	D	\$28.6	5,813,322	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		100	D	\$28.55	5,813,222	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		200	D	\$28.561	5,813,022	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		1,700	D	\$28.54	5,811,322	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		100	D	\$28.55	5,811,222	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		2,000	D	\$28.54	5,809,222	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		2,500	D	\$28.56	5,806,722	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		1,500	D	\$28.574	5,805,222	D		
Common Sto	ck (Par value \$.50	per share)	08/20/20	07		S		1,000	D	\$28.55	5,804,222	D		
Common Sto	ck (Par value \$.50) per share)									279,892	I(1)	As Trustee of the Stephen Hassenfeld Charitable Lead Trust.	
Common Sto	ck (Par value \$.50) per share)									154,216	I(1)	As Trustee of the Sylvia Hassenfeld Trust.	
Common Sto	ck (Par value \$.50) per share)									7,640,921	I (1)	As Trustee of the Merrill Hassenfeld Trust.	
Common Sto	ck (Par value \$.50	per share)									829,347	I ⁽¹⁾	As Trustee of a Trust for the benefit of himself.	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of Derivative		6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy) ⁽²⁾	\$13.91	08/20/2007		M			50,000	(3)	04/24/2011	Common Stock	50,000	\$0	0	D	

Explanation of Responses:

- 1. Mr. Hassenfeld disclaims beneficial ownership of all of these shares except to the extent of his proportionate pecuniary interest therein.
- 2. These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding rights.
- 3. These options vested in cumulative installments of 20% on each of the first five anniversaries of the date of grant, which grant date was, April 25, 2001.

Tarrant Sibley, p/o/a for Alan 08/22/2007 G. Hassenfeld

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.