

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>NAGLER BARRY</b>  (Last) (First) (Middle) <b>1011 NEWPORT AVENUE</b>  (Street) <b>PAWTUCKET RI 02862</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>HASBRO INC [ HAS ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Sr VP, GC and Secretary</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>04/26/2007</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (Par Value \$.50/share)	04/26/2007		M		50,000	A	\$18.6563	76,000	D	
Common Stock (Par Value \$.50/share)	04/26/2007		M		100,000	A	\$20.5219	176,000	D	
Common Stock (Par Value \$.50/share)	04/26/2007		S		146,000	D	\$31.1838 <sup>(4)</sup>	30,000	D	
Common Stock (Par Value \$.50/share)								12	I	As custodian for the account of Alyssa Sage Nagler.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy) <sup>(1)</sup>	\$18.6563	04/26/2007		M		50,000		01/03/2001 <sup>(2)</sup>	01/02/2010	Common Stock	50,000	\$0	0	D	
Option (Right to Buy) <sup>(1)</sup>	\$20.5219	04/26/2007		M		100,000		01/03/2001 <sup>(3)</sup>	01/02/2010	Common Stock	100,000	\$0	0	D	

**Explanation of Responses:**

- These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding rights.
- These options vested in cumulative installments of 33 1/3% on each of the first three anniversaries of the date of grant, which grant date was, January 3, 2000.
- These options vested in cumulative installments of 20% on each of the first five anniversaries of the date of grant, which grant date was, January 3, 2000.
- These shares were sold at prices ranging from \$31.15 to \$31.38 with the weighted average sale price being \$31.1838 per share.

Tarrant Sibley, p/o/a for Barry Nagler 04/30/2007  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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