SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Ownership (Instr. 4)

(I) (Instr. 4)

Owned Following

Reported

Transaction(s)

(Instr. 3 and 4)

(A) or (D)

Price

Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial		
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefi	cially	Owned				
(City)	(State)	(Zip)						Form filed by Mo Person	re than One Rep	orting		
(Street)	et)					(wonthin Day) really	Line)					
			4 If An	nendment, Date of	Original Filed	(Month/Dav/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Last)	(First)	(Middle)	3. Date 09/30	e of Earliest Transa /2004	ction (Month/E	Day/Year)		Officer (give title below)	Other below	(specify)		
	Address of Reporting VALD E JOHN			er Name and Ticke BRO INC [I	0	ymbol		ationship of Reporting Person(s) to Issue k all applicable) Director 10% Own				
			01 360	cuon 30(n) or the m	vesiment Con	ipany Act of 1940						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
Table II - Derivative Securities Acquired, Disposed of, or Dericitelary Owned
(any muta calle unamente antiana comunitiale accumitica)
(e.g., puts, calls, warrants, options, convertible securities)

8)

Code v Amount

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units ⁽¹⁾	\$0 ⁽²⁾	09/30/2004		A		844		(3)(4)	(3)(4)	Common Stock	844	\$18.8	27,886 ⁽⁵⁾	D	

Explanation of Responses:

1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.

2. Units correspond 1-for-1 with common stock.

3. Units are settled only in cash and are payable after the reporting person ceases to be a director.

4. Vesting of 34 units will occur on the earlier of 12/31/04 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 34 units will occur on the earlier of 12/31/05 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.

5. Does not include 3,451 units acquired by the reporting person pursuant to the Plan prior to August 15, 1996.

Tarrant Sibley, p/o/a for E. John Rosenwald, Jr.

10/04/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(Month/Day/Year)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.