FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, I | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Austin Matthew Edward |   |             |          |                 | 2. Issuer Name and Ticker or Trading Symbol HASBRO, INC. [ HAS ] |   |   |                             |   |  |                    |   |   | (Che                       | ck all app  | tor   | ng Pers   | 10% Ov  | vner                                  |  |  |
|---|---|-------------|----------|-----------------|--|---|---|-----------------------------|---|--|--------------------|---|---|----------------------------|---|---|---|---|---------------------------------------|--|--|
| (Last) HASBRO   | (First) (Middle)  |             |          |                 |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2024 |   |                             |   |  |                    |   |   | , x                        | X Officer (give title below) Other (specification)  EVP & Chief Revenue Officer |   |   |   |                                       |  |  |
| 1027 NEWPORT AVENUE   |   |             |          | 4. If A         | 4. If Amendment, Date of Original Filed (Month/Day/Year)         |   |   |                             |   |  |                    | Line  | 6. Individual or Joint/Group Filing (Check Applicable Line) |                            |   |   |   |   |                                       |  |  |
| (Street) PAWTUC   | CKET RI   | ET RI 02861 |          |                 |  |   |   |                             |   |  |                    |   |   |                            |   | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person                                       |   |   |                                       |  |  |
| (City) (State) (Zip)  |   |             |          |                 | Rul  | Rule 10b5-1(c) Transaction Indication                       |   |                             |   |  |                    |   |   |                            |   |   |   |   |                                       |  |  |
|   |   |             |          |                 |  |   |   | saction was mons of Rule 10 |   |  |                    |   | uction or writt   | ten plan                   | that is inter   | nded to   |   |   |                                       |  |  |
|   |   | Table       | I - No   | n-Deriva        | tive S   | Secui   | rities  | s Acq                       | uired,  | Dis  | posed of           | , or B  | ene   | ficial                     | ly Own  | ed  |   |   |                                       |  |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day    |   |             |          | Execution Date, |  |   |   |                             |   | es Acquired (A) or<br>Of (D) (Instr. 3, 4 ar |                    |   | 5. Amo<br>Securit<br>Benefic<br>Owned<br>Report             | ies<br>cially<br>Following | Form:   | : Direct<br>Indirect<br>str. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                                       |  |  |
|   |   |             |          |                 |  |   |   |                             | Code  | v  | Amount             | (A) (D)   | or P  | Price                      | Transa  | ction(s)<br>3 and 4)  |   |   | (111511. 4)                           |  |  |
| Common Stock (Par Value \$.50 per share) 02/21/2                |   |             |          |                 | 2024   |   |   |                             | <b>A</b> <sup>(1)</sup>                                 |  | 1,504              | A   |   | \$ <mark>0</mark>          | 11  | 7,466   |   | D   |                                       |  |  |
| Common Stock (Par Value \$.50 per share) 02/21/2                |   |             |          | 2024            |  |   |   | F <sup>(2)</sup>            |   | 707  | D                  |   | \$50.23   | 16,759                     |   |   | D   |   |                                       |  |  |
|   |   | Tal         | ble II - |                 |  |   |   |                             |   |  | osed of, convertib |   |   |                            | Owne  | d   |   |   |                                       |  |  |
| Derivative<br>Security<br>(Instr. 3)                            | ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any |             |          | ion Date,       | 4.<br>Transaction<br>Code (Instr.<br>8)                          |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                             | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |  | ite                | 7. Title an<br>Amount of<br>Securities<br>Underlyin<br>Derivative<br>Security (<br>3 and 4) |   | S<br>(I                    | Price of<br>privative<br>curity<br>str. 5)                                      | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | y [0  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Fundamentian  |   |             |          |                 | Code   | v   | (A)   | (D)                         | Date<br>Exercis   | able   | Expiration<br>Date | Title   | Amo<br>or<br>Num<br>of<br>Shar                              | ber                        |   |   |   |   |                                       |  |  |

## **Explanation of Responses:**

- 1. Shares were earned under a contingent stock performance award granted March 11, 2021 based upon Hasbro's achievements of stated financial goals over a three-year performance period that ended with fiscal 2023
- 2. This represents payment of tax withholding using share withholding in connection with the payout under the contingent stock performance award.

## Remarks:

Matthew Gilman, P/O/A for 02/23/2024 Matthew Austin

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.