\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

	ddress of Reporting Pe FELD ALAN G		2. Issuer Name and Ticker or Trading Symbol <u>HASBRO INC</u> [HAS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner							
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009	Officer (give title Other (specify below) below)							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
,				X Form filed by One Reporting Person							
(City)	(State)	(Zip)		Form filed by More than One Reporting Person							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ate Execution Date, Transacti						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock (Par value \$.50 per share)	02/27/2009		J ⁽¹⁾⁽²⁾⁽³⁾		1,000,188	D	(1)(2)(3)	4,769	D		
Common Stock (Par value \$.50 per share)	02/11/2009		G	v	25,000	D	\$0	229,892	I (4)	As Trustee of the Stephen Hassenfeld Charitable Lead Trust.	
Common Stock (Par value \$.50 per share)								154,216	I ⁽⁴⁾	As Trustee of the Sylvia Hassenfeld Trust.	
Common Stock (Par value \$.50 per share)								7,380,921	I ⁽⁴⁾	As Trustee of the Merrill Hassenfeld Trust.	
Common Stock (Par value \$.50 per share)								5,630,645	I ⁽⁴⁾	As Trustee of a Trust for the benefit of himself.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Variable Share Forward Transaction	(1)(2)(3)	02/27/2009		J ⁽¹⁾⁽²⁾⁽³⁾			1,000,188	02/27/2009	02/27/2009	Common Stock	1,000,188	\$0	0	D	

Explanation of Responses:

1. On February 27, 2009, Mr. Hassenfeld settled a variable share forward transaction (the "Transaction") with an unrelated third party (the "Buyer") that was entered into on February 20, 2008 relating to 1,000,188 shares of Common Stock. The Transaction specified a forward floor price of \$27.0913 per share and a forward cap price of \$32.5096 per share. The Transaction specified that on the settlement date, the reporting person would deliver to the Buyer (i) if the settlement price is less than or equal to the forward floor price, 1,000,188 shares,

2. (ii) if the settlement price is greater than the forward floor price, but less than or equal to the forward cap price, a number of shares equal to the product of (A) 1,000,188 and (B) the forward floor price divided by the settlement price, and (iii) if the settlement price is greater than the forward cap price, a number of shares equal to the product of (A) 1,000,188 and (B) the quotient of (x) the forward floor price plus the excess of the settlement price over the forward cap price and (y) the settlement price.

3. In lieu of delivering shares, Mr. Hassenfeld was eligible to elect to settle the Transaction on the Settlement Date for cash. On February 27, 2009, the settlement date, the settlement price was \$22.89. Accordingly, Mr. Hassenfeld transferred to the Buyer 1,000,188 shares of Common Stock. Upon entering into the Transaction, Mr. Hassenfeld received a net cash payment from the Buyer of \$473,799.95 and at the time pledged 1,000,188 shares of Common Stock to secure his obligations under the Transaction.

4. Mr. Hassenfeld disclaims beneficial ownership of all of these shares except to the extent of his proportionate pecuniary interest therein.

Tarrant Sibley, p/o/s for Alan G. Hassenfeld 03/03/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.