FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL
-	

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HASSENFELD ALAN G					suer Name and Tick SBRO INC [Symbol	(Che	elationship of Reporting Person(s) to Issuer ck all applicable) Z Director X 10% Owner				
(Last)	(First)	(Middle)		l .	ate of Earliest Trans 03/2004	saction (Month	n/Day/Year)			Officer (give title below)	Othe below airman	r (specify w)	
(Street)				4. If <i>i</i>	Amendment, Date of	of Origin	al File	ed (Month/Day	//Year)	6. Ir	dividual or Joint/Grou	p Filing (Check /	Applicable	
(City)	(State)	(Zip)								- 1	X Form filed by Or	ne Reporting Per ore than One Re		
		Table I - N	lon-Deriva	ative	Securities Ac	auire	d. Di	isposed of	f. or Bo	eneficially	/ Owned			
1. Title of Secu	ırity (Instr. 3)		2. Transaction Date (Month/Day/	on	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities	Acquired	I (A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111041. 4)	
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		M		67,500	Α	\$13.1389	5,863,178	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		2,300	D	\$18.12	5,860,878	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		1,000	D	\$18.2	5,859,878	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		1,900	D	\$18.21	5,857,978	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		600	D	\$18.22	5,857,378	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		700	D	\$18.23	5,856,678	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		100	D	\$18.24	5,856,578	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		3,000	D	\$18.25	5,853,578	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		2,100	D	\$18.26	5,851,478	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		900	D	\$18.27	5,850,578	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		700	D	\$18.28	5,849,878	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		3,600	D	\$18.29	5,846,278	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		10,600	D	\$18.3	5,835,678	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		4,200	D	\$18.31	5,831,478	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		9,300	D	\$18.32	5,822,178	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		5,900	D	\$18.33	5,816,278	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		4,100	D	\$18.34	5,812,178	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		9,800	D	\$18.35	5,802,378	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		2,200	D	\$18.36	5,800,178	D		
Common Sto	ck (Par value \$.50	per share)	11/03/20	04		S		4,500	D	\$18.44	5,795,678	D		
Common Sto	ck (Par value \$.50	per share)									389,390	I(1)	As Trustee of the Stephen Hassenfeld Trust.	
Common Sto	ck (Par value \$.50	per share)									154,216	I (1)	As Trustee of the Sylvia Hassenfeld Trust.	
Common Sto	ck (Par value \$.50	per share)									8,490,921	I (1)	As Trustee of the Merrill Hassenfeld Trust.	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V		Amount	(A) or (D) Price							
Common Stock (Par value \$.50 per share) Table										posed of, or Beneficially convertible securities)		829,347 Owned		I ⁽¹⁾ 6		As Trustee of a Trust for the benefit of himself.		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ivative urities uired or oosed O) (Instr.	6. Date Exercisable ar Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Geruit Benefic Owned Follow Report		tities Form: cicially Direct (d or Indir ring (I) (Insti		Beneficial Ownershi t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares					
Option (Right to Buy) ⁽²⁾	\$13.1389	11/03/2004			М			67,500	12/05/19	95 ⁽³⁾	12/04/2004 ⁽³⁾	Commor Stock	67,500	\$0	0		D	

Explanation of Responses:

- 1. Mr. Hassenfeld disclaims beneficial ownership of all of these shares except to the extent of his proportionate pecuniary interest therein.
- 2. These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3.
- 3. These options vested in cumulative installments of 33 1/3% on each of the first three anniversaries of the date of grant, which grant date was December 5, 1994.

Tarrant Sibley, p/o/a for Alan G. 11/05/2004 Hassenfeld

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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