## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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| l | OMB APPRO                | VAL       |  |  |  |  |  |  |
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|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Garrett Michael W O |   |            |                |      | 2. Issuer Name and Ticker or Trading Symbol HASBRO INC [ HAS ] |  |              |   |            |   |                         |   |                            | k all appl   | •     |   |  |   |
|---|---|------------|----------------|------|--|--|--------------|---|------------|---|-------------------------|---|----------------------------|--|-------|---|--|---|
| (Last) (First) (Middle) 1011 NEWPORT AVENUE                   |   |            |                |      | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008    |  |              |   |            |   |                         |   | Officer (give title below) |  |       | Other (specify below)   |  |   |
| (Street) PAWTUC   |   |            | 02860<br>(Zip) | 4.1  | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |  |              |   |            |   |                         | 6. Indi<br>Line)                                    | Form                       | Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting on |       |   |  |   |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |            |                |      |  |  |              |   |            |   |                         |   |                            |  |       |   |  |   |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |            |                |      | Execution Date,  |  |              | Code (In<br>8)  |            | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)  Amount (A) or (D) P |                         |   |                            | Beneficially Owned Followin Reported Transaction(s)  |       | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  |            |                |      |  |  |              |   |            |   |                         |   |                            |  |       |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | ivative curity or Exercise Price of Derivative Security Security Security Security Security Execution Date, (Month/Day/Year) Execution Date, (if any (Month/Day/Year) (Month/Day/Year) Factor of Date (Month/Day/Year) Security Execution Date, (if any (Month/Day/Year) Security (Month/Day/Year) A (if any (Month/Day/Year) Security (Month/Day/Year) Security (Month/Day/Year) |            |                |      | of<br>Deriv  | rities<br>lired<br>r<br>osed<br>)<br>r. 3, 4 | Expiration D | 6. Date Exercisable and<br>Expiration Date<br>Month/Day/Year) |            |   | d<br>f<br>g<br>: Securi | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |                            | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)       | у     | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |   |            |                | Code | v  | (A)  | (D)          | Date<br>Exercisable   | Exp<br>Dat | piration<br>te  | Title                   | Amou<br>or<br>Numb<br>of<br>Share                   | per                        |  |       |   |  |   |
| Phantom<br>Stock<br>Units <sup>(1)</sup>                      | \$0 <sup>(2)</sup>  | 09/30/2008 |                | A    |  | 567  |              | (3)(4)  |            | (3)(4)  | Common<br>Stock         | 567   | 7                          | \$34.72  | 9,565 |   | D  |   |

## **Explanation of Responses:**

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- 2. Units correspond 1-for-1 with common stock.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be a director.
- 4. Vesting of 23 units will occur on the earlier of 12/31/08 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 23 units will occur on the earlier of 12/31/09 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.

Tarrant Sibley, p/o/a for Michael W.O. Garrett

10/02/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.