| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC | VAL |
|-------------------------|-----------|
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| 1. Name and Address of Reporting Person [*] Billing Duncan | | | 2. Issuer Name and Ticker or Trading Symbol <u>HASBRO INC</u> [HAS] | | ationship of Reporting Pers < all applicable) Director Officer (give title | son(s) to Issuer 10% Owner Other (specify |
|------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------------------------------------------------------------|------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| (Last) C/O HASBRO, | (First) INC. 1011 NEWP | (Middle) PORT AVENUE | 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2009 | | Global Developme | below) |
| (Street) PAWTUCKET (City) | RI (State) | 02862 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filing Form filed by One Repo Form filed by More than Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|--------|---------------|---------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock (Par Value \$.50 per share) | 02/25/2009 | | A ⁽¹⁾ | | 11,335 | Α | \$22.81 | 19,451.091 | D | |
| Common Stock (Par Value \$.50 per share) | 02/25/2009 | | F ⁽²⁾ | | 3,912 | D | \$22.81 | 15,539.091 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9.) P | a.co, o | ano, | | | optiono, t | | | , anna (| | | | | | | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|------|-------------------------------------------------------------------------------------------------------------------|-----|--------------------------------------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------------------|--|-----------------|--|-----------------|--|---------------------------------------------------------------------------------------------|--|----------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Expiration Date | | Expiration Date | | f Expiration Date (Month/Day/Year) cquired A) or isposed f (D) nstr. 3, 4 | | ation Date Amount of | | cpiration Date Ionth/Day/Year) Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Bene Own Security (Instr. 3 | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | | | | | | | |

Explanation of Responses:

1. Shares earned under a performance share award granted July 27, 2006 which was contingent upon Hasbro's achievement of certain stated financial goals during a 10 quarter cycle.

2. This represents payment of tax withholding using share withholding in connection with the above performance share award.

| <u>Tarrant Sibley, p/o/a for</u> | 02/27/2009 |
|----------------------------------|------------|
| <u>Duncan Billing</u> | 02/2//2009 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.