FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANG	ES IN BENEFICIA	L OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bure	den							
hours per response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CONNORS JOHN M JR					2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]									k all appl	ionship of Reporting all applicable) Director		Person(s) to Issuer	
(Last) (First) (Middle) 13 CENTENNIAL DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 03/31/2005									Office below	r (give title)		Other (s below)	specify
(Street) PEABOI (City)			09160 (Zip)	4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							3. Indiv Line) X	Form	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting n				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			nsaction th/Day/Ye	Execution Date,			Code (In	str.	5) (4) or				5. Amou Securiti Benefic Owned Reporte Transac (Instr. 3	ies For (D) Following (I) (ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		rative rities ired rosed)	6. Date Exercisable Expiration Date (Month/Day/Year)		Amount of		f g Securit	De Se (In	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Ex _I	piration te	Title	Amour or Numbe of Shares	r					
Phantom Stock	(2)	03/31/2005		A		860		(3)(4)		(3)(4)	Common Stock	860	9	\$20.45	3,666		D	

Explanation of Responses:

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- 2. Units correspond 1-for-1 with common stock.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be a director.
- 4. Vesting of 38 units will occur on the earlier of 12/31/05 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 38 units will occur on the earlier of 12/31/06 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.

Tarrant Sibley, p/o/a for John M. Connors, Jr.

04/04/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.