# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM T-1

# STATEMENT OF ELIGIBILITY UNDER THE TRUST INDENTURE ACT OF 1939 OF A CORPORATION DESIGNATED TO ACT AS TRUSTEE

☑ Check if an Application to Determine Eligibility of a Trustee Pursuant to Section 305(b)(2)

# U.S. BANK NATIONAL ASSOCIATION

(Exact name of Trustee as specified in its charter)

31-0841368
I.R.S. Employer Identification No.

800 Nicollet Mall Minneapolis, Minnesota (Address of principal executive offices)

55402 (Zip Code)

Karen R. Beard
U.S. Bank National Association
One Federal Street – 10th Floor
Boston, MA 02110
(617) 603-6565
(Name, address and telephone number of agent for service)

Hasbro, Inc.

(Issuer with respect to the Securities)

Rhode Island

(State or other jurisdiction of incorporation or organization)

05-0155090 (I.R.S. Employer Identification No.)

1027 Newport Avenue
Pawtucket, RI
(Address of Principal Executive Offices)

02861 (Zip Code)

Hasbro, Inc. 2.600% Notes due 2022 Hasbro, Inc. 3.000% Notes due 2024 Hasbro, Inc. 3.550% Notes due 2026 Hasbro, Inc. 3.900% Notes due 2029 (Title of the Indenture Securities)

#### FORM T-1

- **Item 1. GENERAL INFORMATION.** Furnish the following information as to the Trustee.
  - a) Name and address of each examining or supervising authority to which it is subject.

Comptroller of the Currency Washington, D.C.

b) Whether it is authorized to exercise corporate trust powers.

Yes

**Item 2. AFFILIATIONS WITH OBLIGOR.** If the obligor is an affiliate of the Trustee, describe each such affiliation.

None

- **Items 3-15** Items 3-15 are not applicable because to the best of the Trustee's knowledge, the obligor is not in default under any Indenture for which the Trustee acts as Trustee.
- **Item 16. LIST OF EXHIBITS:** *List below all exhibits filed as a part of this statement of eligibility and qualification.* 
  - 1. A copy of the Articles of Association of the Trustee.\*
  - 2. A copy of the certificate of authority of the Trustee to commence business, attached as Exhibit 2.
  - 3. A copy of the certificate of authority of the Trustee to exercise corporate trust powers, attached as Exhibit 3.
  - 4. A copy of the existing bylaws of the Trustee.\*\*
  - 5. A copy of each Indenture referred to in Item 4. Not applicable.
  - 6. The consent of the Trustee required by Section 321(b) of the Trust Indenture Act of 1939, attached as Exhibit 6.
  - 7. Report of Condition of the Trustee as of June 30, 2019 published pursuant to law or the requirements of its supervising or examining authority, attached as Exhibit 7.
  - 8. Not applicable.
  - 9. Not applicable.

- \* Incorporated by reference to Exhibit 25.1 to Amendment No. 2 to registration statement on S-4, Registration Number 333-128217 filed on November 15, 2005.
- \*\* Incorporated by reference to Exhibit 25.1 to registration statement on form S-3ASR, Registration Number 333-199863 filed on November 5, 2014.

#### **SIGNATURE**

Pursuant to the requirements of the Trust Indenture Act of 1939, as amended, the Trustee, U.S. BANK NATIONAL ASSOCIATION, a national banking association organized and existing under the laws of the United States of America, has duly caused this statement of eligibility and qualification to be signed on its behalf by the undersigned, thereunto duly authorized, all in the City of Boston, Commonwealth of Massachusetts on the 14th of November, 2019.

By: /s/ Karen R. Beard

Karen R. Beard Vice President

Washington, DC 20219

#### CERTIFICATE OF CORPORATE EXISTENCE

- I, Joseph Otting, Comptroller of the Currency, do hereby certify that:
- The Comptroller of the Currency, pursuant to Revised Statutes 324, et seq, as amended, and 12 USC 1, et seq, as amended, has possession, custody, and control of all records pertaining to the chartering, regulation, and supervision of all national banking associations.
- "U.S. Bank National Association," Cincinnati, Ohio (Charter No. 24), is a
  national banking association formed under the laws of the United States and is
  authorized thereunder to transact the business of banking on the date of this
  certificate.

IN TESTIMONY WHEREOF, today,
December 6, 2018, I have hereunto
subscribed my name and caused my seal
of office to be affixed to these presents at
the U.S. Department of the Treasury, in
the City of Washington, District of
Columbia



Comptroller of the Currency

Washington, DC 20219

#### CERTIFICATION OF FIDUCIARY POWERS

- I, Joseph Otting, Comptroller of the Currency, do hereby certify that:
- 1. The Office of the Comptroller of the Currency, pursuant to Revised Statutes 324, et seq, as amended, and 12 USC 1, et seq, as amended, has possession, custody, and control of all records pertaining to the chartering, regulation, and supervision of all national banking associations.
- 2. "U.S. Bank National Association," Cincinnati, Ohio (Charter No. 24), was granted, under the hand and seal of the Comptroller, the right to act in all fiduciary capacities authorized under the provisions of the Act of Congress approved September 28, 1962, 76 Stat. 668, 12 USC 92a, and that the authority so granted remains in full force and effect on the date of this certificate.

IN TESTIMONY WHEREOF, today,
December 6, 2018, I have hereunto
subscribed my name and caused my seal of
office to be affixed to these presents at the
U.S. Department of the Treasury, in the City
of Washington, District of Columbia.



Comptroller of the Currency

#### Exhibit 6

#### CONSENT

In accordance with Section 321(b) of the Trust Indenture Act of 1939, the undersigned, U.S. BANK NATIONAL ASSOCIATION hereby consents that reports of examination of the undersigned by Federal, State, Territorial or District authorities may be furnished by such authorities to the Securities and Exchange Commission upon its request therefor.

Dated: November 14, 2019

By: /s/ Karen R. Beard

Karen R. Beard Vice President

# Exhibit 7 U.S. Bank National Association Statement of Financial Condition As of 6/30/2019

### (\$000's)

	6/30/2019
Assets	
Cash and Balances Due From Depository Institutions	\$ 16,768,518
Securities	114,813,521
Federal Funds	3,737,619
Loans & Lease Financing Receivables	291,749,748
Fixed Assets	5,722,368
Intangible Assets	12,794,810
Other Assets	27,551,585
Total Assets	\$473,138,169
Liabilities	
Deposits	\$364,531,324
Fed Funds	1,527,877
Treasury Demand Notes	0
Trading Liabilities	639,668
Other Borrowed Money	37,212,247
Acceptances	0
Subordinated Notes and Debentures	3,800,000
Other Liabilities	15,595,326
Total Liabilities	\$423,306,442
Equity	
Common and Preferred Stock	18,200
Surplus	14,266,915
Undivided Profits	34,749,861
Minority Interest in Subsidiaries	796,751
Total Equity Capital	\$ 49,831,727
Total Liabilities and Equity Capital	\$473,138,169