FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SEGAL ELI					2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]									ck all applic	r 10% Own		wner			
(Last) (First) (Middle) 8140 WALNUT HILL LANE SUITE 800				3. Date of Earliest Transaction (Month/Day/Year) 05/01/2005									below)			Other (below)				
(Street) DALLAS TX 75231 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	Form f	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of S	Security (Ins	ction 2A. Deemed Execution Date,			, Transaction Disposed			ties Acqui	red (A	or -	5. Amou Securitie	unt of 6. C		: Direct	7. Nature of Indirect Beneficial					
(Month)							f any (Month/Day/Year			v	5)	t (A) or (D)		rice	Benefici Owned F Reported Transact (Instr. 3	ollowing d tion(s)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of		6. Date Exercisable Expiration Date (Month/Day/Year)		Amount of		of s ng e Secu		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.		Beneficial Ownership t (Instr. 4)	
				С	ode	v	(A)		Date Exercisabl		xpiration ate	Title	Amo or Num of Sha	ber						
Options (Right to buy) ⁽¹⁾	\$18.765	05/01/2005			A		6,000		(2)	0	4/30/2015	Common Stock	6,0	000	\$0	6,000		D		

Explanation of Responses:

- 1. The options were granted pursuant to the 2003 Stock Option Plan for Non-Employee Directors.
- 2. 33 1/3% of these options become exercisable on May 1, 2006 and an additional 33 1/3% become exercisable on each of May 1, 2007 and May 1, 2008.

Tarrant Sibley, p/o/a for Eli J.

05/02/2005

Date

<u>Segal</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.