FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

OMB APPRO	JAVC							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Fileu	or Section 30(h) of the Investment Company Act of 1934	
		5. Relationship of Reporting

1. Name and Address of Reporting Person* <u>SPIELVOGEL CARL</u>						2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]									Relationsh heck all ap X Dire	,		rson(s) to Issuer 10% Owner	
(Last)	(Fi	rst)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003									Offic belo	cer (give title w)		Other (below)	specify		
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 01/05/2004									5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(Si	tate)	(Zip)													Person Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ar) E	A. Deemed execution Date, fany Month/Day/Year)		Code	Transaction Dispo		urities Acquired (A) sed Of (D) (Instr. 3, 4			Secu Bene Owne	icially d Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amoun	t	(A) or (D)		Trans	Reported Fransaction(s) Instr. 3 and 4)			(iiisti. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		6. Date Exercisab Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivativ Security (Instr. 5)		Own Forn Direc or In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		expiration Pate	Title	0	Amount or Number of Shares					
Phantom Stock	(2)	12/31/2003			A		245		(3)(4)		(3)(4)	Com		245	\$21.28	6,522 ⁽⁵	5)	D	

Explanation of Responses:

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- 2. Units correspond 1-for-1 with common stock.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be a director.
- 4. Vesting of 11 units will occur on the earlier of 12/31/03 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 11 units will occur on the earlier of 12/31/04 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.
- 5. Does not include 1,298 units acquired by the reporting person pursuant to the Plan prior to August 15, 1996.
- 6. This report corrects the number of phantom stock units previously reported as acquired on 12/31/03.

Tarrant Sibley, p/o/a for Carl 04/02/2004 **Spielvogel**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.