FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0

0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* (Check all applicable) HASBRO INC [HAS] ANDERSON BASIL Director 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 05/01/2004 below) below) (Last) (First) (Middle) 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date. Transaction Securities Form: Direct of Indirect (Month/Day/Year Beneficially Beneficial Code (Instr. (Month/Day/Year) 8) Owned Following Ownership (I) (Instr. 4) Reported (Instr. 4)

Code

Date

Exercisable

05/01/2005(2)

(D)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Ownership **Execution Date** Transaction Expiration Date Amount of derivative of Indirect (Month/Day/Year) (Month/Day/Year) if any Code (Instr. Derivative Securities Security Securities Form: Beneficial (Month/Day/Year) Direct (D) 8) Securities Underlying (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Derivative Security (Instr. 3 and 4) Owned Following or Indirect (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4)

Expiration

04/30/2014

Date

Amount

(A) or (D)

Price

(Instr. 3 and 4)

Explanation of Responses:

\$19.14

Conversion

or Exercise

Derivative

Security

Price of

1. Title of

Derivative

Security (Instr. 3)

Options

(Right to Buy)⁽¹⁾

- 1. The options were granted pursuant to the 2003 Stock Option Plan for Non-Employee Directors.
- 2. 33 1/3% of these options become exercisable on May 1, 2005 and an additional 33 1/3 become exercisable on each of May 1, 2006 and May 1, 2007.

Code

(A)

6,000

Tarrant Sibley, p/o/a for Basil

Amount Number

Shares

6,000

Anderson

Title

Commo

Stock

05/03/2004

\$<mark>0</mark>

6,000

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/01/2004

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.