FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APP | PROVAL |
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| AL OWNEDCHID | OMB Number: | 3235-0287 |

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|---|----------|--|--|--------------------------|-----|--|
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | STATEMEN | OMB Number: 3235 Estimated average burden | | | | |
| | Filed | pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | hours per response: | 0.5 | |
| Name and Address of Reporting Person* BATKIN ALAN R | | 2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS] | 5. Relationship of Re (Check all applicable | eporting Person(s) to Is | | |

| 1. Name and Address of Reporting Person* BATKIN ALAN R | | | | | | | | | | | | | heck a | all applicable) Director | | ting Person(s) to Iss | | wner | |
|---|---|------------|--|--|--------|---|--|-----------------|---------------------------|--|---------------------|--|--|--|---|--|--|------------------------------|----------|
| | K AVENU | * | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008 | | | | | | | | Officer (give title below) | | Other (: below) | | specify | |
| 26TH FI | LOOR | | | | 4. I | f Ame | ndmen | t, Date | e of Original F | iled (| (Month/D | Day/Year) | | Individ ne) | ual or | Joint/Group | o Filin | g (Check Ap | plicable |
| (Street) NEW YO | ORK N | Y | 10022 | | _ | | | | | | | | | X | | filed by Moi | | oorting Perso In One Repo | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non- | Deriv | ative/ | Se | curiti | es A | cquired, [| Disp | osed | of, or Be | eneficia | lly O | wne | d | | | |
| 1. Title of Security (Instr. 3) | | 0 | 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, if any (Month/Day/Year | | Code (Instr. 5) | | | 4 and Securit | | cially (D) Following (I) | | orm: Direct o) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) Price | | Т | ransac | ection(s) 3 and 4) | | | (111511. 4) | |
| | | Т | able II - De (e. | | | | | | quired, Dis s, options | | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | Transaction of Code (Instr. Derivative | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | piration te | Title | Amount or Number of Shares | | | | | | |
| Phantom Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | 12/31/2008 | | | A | | 597 | | (3)(5) | | (3)(5) | Common Stock | 597 | \$29 |).17 | 39,789 ⁽⁴ | 4) | D | |

Explanation of Responses:

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- 2. Units correspond 1-for-1 with common stock.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be a director.
- 4. Does not include 3,055 units acquired by the reporting person pursuant to the Plan prior to August 15, 1996.
- 5. Vesting of 14 units will occur on the earlier of 12/31/08 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 14 units will occur on the earlier of 12/31/09 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.

Tarrant Sibley, p/o/a for Alan R. Batkin

01/05/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.