FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

-t D.O. 00E40	
gton, D.C. 20549	OMB APPROVAL

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number: 3235-028							
Estimated average burden							
hours per response:	0.5						

1. Name and Address of Reporting Person* GEE GORDON					2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]								ck all applic	able)	g Pers	on(s) to Iss 10% Ov		
(Last) 100 MIS	(Fi	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/01/2004							Officer below)	(give title		Other (s below)	specify		
(Street) GOODL	ETTTSVIL		37072 (Zip)		4. If Am	If Amendment, Date of Original Filed (Month/Day/Year)						6. Inc Line)	Form fi	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			2. Transacti Date Month/Day	Execution Date,		Code (In	Transaction Disposed Of (D) (Instr. 3, 4) or 4 and	5. Amour Securitie Beneficia Owned F	ties Fo cially (D) I Following (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	/	Amount	(A) o (D)	r _F	Price	Transact (Instr. 3 a	ction(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Cod	nsaction le (Instr.	of Ex		. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	le V	(A)		Date Exercisable		xpiration vate	Title	or Nui of	mber ares					
Options (Right to Buy) ⁽¹⁾	\$19.14	05/01/2004		A		6,000		05/01/2005 ⁽²	0	4/30/2014	Common Stock	6,	000	\$0	6,000		D	

Explanation of Responses:

- $1. \ The \ options \ were \ granted \ pursuant \ to \ the \ 2003 \ Stock \ Option \ Plan \ for \ Non-Employee \ Directors.$
- 2. 33 1/3% of these options become exercisable on May 1, 2005 and an additional 33 1/3 become exercisable on each of May 1, 2006 and May 1, 2007.

Tarrant Sibley, p/o/a for E. Gordon Gee

05/03/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.