FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  HASSENFELD ALAN G				2. Issuer Name <b>and</b> Ticker or Trading Symbol HASBRO INC [ HAS ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
HASSENFELD ALAN G														X Dire	ctor	X 1	0% O	wner		
(Last)	(	First)	(Middle)					ansac	tion (Month	/Day/	Year)			1	X Office below	er (give title w)		ther ( elow)	specify	
					10/31/2005															
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ir	6. Individual or Joint/Group Filing (Check Applicable Line)						
															X Form filed by One Reporting Person					
(City)	(	State)	(Zip)												Form filed by More than One Reporting Pe					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		or I and 5)	Secur Benef Follov	ount of ities icially Owned ving Reported action(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A)	) or )	Price		3 and 4)			(11150.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		n Derivative Securities			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		lying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Owners Form: Direct or India	ship D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)		(D)	Date Exercisabl		kpiration ate	Title	Amou Numb Share	er of		Following Reported Transaction(s (Instr. 4)	(I) (Inst	1. 4)		
Variable Share Forward Transaction	(1)(2)(3)	10/31/2005		J <sup>(1)(2)(3)</sup>		1,000,18	88 <sup>(1)(2)(3)</sup>		(1)(2)(3)		(1)(2)(3)	Common Stock	1,00	0,188	(1)(2)(3)	1,000,188 <sup>(1)(2</sup>	I(1)(2)		Please see footnotes <sup>(1)(2)(3)</sup>	

## **Explanation of Responses:**

- 1. On October 31, 2005 Mr. Hassenfeld entered into a variable share forward transaction (the "Transaction") with an unrelated third party (the "Buyer") relating to 1,000,188 shares of Common Stock. The transaction is scheduled to settle on Feburary 20, 2008 (the "Settlement Date"). The transaction specifies a forward floor price of \$18.935 per share and a forward cap price of \$22.722 per share.
- 2. On the Settlement Date, Mr. Hassenfeld will deliver to the Buyer (i) if the settlement price is less than or equal to the forward floor price, 1,000,188 shares (ii) if the settlement price is greater than the forward floor price, but less than or equal to the forward cap price, a number of shares equal to the product of (A) 1,000,188 and (B) the forward floor price divided by the settlement price and (iii) if the settlement price is greater than the forward cap price, a number of shares equal to the product of (A) 1,000,188 and (B) the quotient of (x) the forward floor price plus the excess of the settlement price over the forward cap price and (y) the settlement price.
- 3. In lieu of delivering shares Mr. Hassenfeld may elect to settle the Transaction on the Settlement Date for cash. Mr. Hassenfeld received a prepayment from the Buyer in the amount of \$16,014,446 in connection with entering the Transaction. Mr. Hassenfeld has pledged 1,000,188 shares of Common Stock to secure his obligations under the Transaction.

Tarrant Sibley, p/o/a for Alan G. Hassenfeld 11/02/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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