FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL						
l	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BATKIN ALAN R						2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]									ationship c all appli Directo	cable)	g Per	son(s) to Iss		
(Last) (First) (Middle) 100 NORTH POINT CENTER					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003										Officer below)	(give title		Other (s below)	specify	
SUITE 600						4. If Amendment, Date of Original Filed (Month/Day/Year) 01/02/2004								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) ALPHAI	RETTA G	A :	30022		01/	02/2	004							X		iled by Mor		orting Person n One Repo		
(City)	(City) (State) (Zip)																			
		Tab	le I - Non-	-Deriva	ative	Sec	curitie	s Ac	quired,	Dis	osed o	of, or Be	nefici	ally	Owned	ı .				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date			Code (Instr. 5)						5. Amou Securitie Benefici Owned F Reporte	es Formially (D) Following (I) (I		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D) Pri		е	Transaci (Instr. 3	ction(s)			(111511.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, I curity or Exercise (Month/Day/Year) if any			I. Fransac Code (I		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	f g Security	8. Price o Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				c	Code	V	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amoun or Numbe of Shares	r						
Phantom Stock Units ⁽¹⁾⁽⁶⁾	(2)	12/31/2003			A		1,091		(3)(4)		(3)(4)	Common Stock	1,091		\$21.28	29,249 ^{(§}	5)	D		

Explanation of Responses:

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Deferred Compensation Plan for Non-Employee Directors in accordance with Section 16b-3.
- 2. Units correspond 1-for-1 with common stock.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be a director.
- 4. Vesting of 47 units will occur on the earlier of 12/31/03 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. Vesting of 47 units will occur on the earlier of 12/31/04 (provided the reporting person is still a director as of such date) and the death, disability or retirement (after age 72) of the reporting person. The remainder of the units are immediately vested.
- 5. Does not include 3,055 units acquired by the reporting person pursuant to the Plan prior to August 15, 1996.
- $6. \ This \ report \ corrects \ the \ number \ of \ phantom \ stock \ units \ previously \ reported \ as \ acquired \ on \ 12/31/03.$

Tarrant Sibley, p/o/a Alan R. Batkin

04/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.