FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Sect	ion 30(n) of	the investment Company Act of 19	940					
1. Name and Address of Reporting Person*  Billing Duncan  2. Date of Event Requiring Statement (Month/Day/Year) 02/07/2008				nent	3. Issuer Name and Ticker or Trading Symbol HASBRO INC [ HAS ]						
(Last) (First) (Middle) C/O HASBRO, INC.					4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title below) Other (specify below)			5. If Amendment, Date of Original Filed (Month/Day/Year)      6. Individual or Joint/Group Filing (Check Applicable Line)			
1011 NEWPORT AVENUE											
(Street)					GLOBAL DEVELOPMENT OFFICER			X Form filed by One Reporting Person			
PAWTUCKET RI 02862								Form filed b Reporting P	y More than One erson		
(City) (State) (Zip)											
		7	Γable I - Nor	n-Derivat	ive Securities Beneficiall	y Owned					
1. Title of Security (Instr. 4)				. Amount of Securities leneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)  4. Nature of Indirect Beneficial Own (Instr. 5)		Beneficial Ownership				
Common Stock (Par Value \$.50)					8,116.091(1)	D					
		(e.			e Securities Beneficially nts, options, convertible		s)				
1. Title of Derivative Security (Instr. 4)		str. 4)	2. Date Exercisable an Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)			
Options (Righ	t to Buy), grante	ed 5/11/99 <sup>(2)</sup>	(3)	05/10/2009	Common Stock	15,000	32.1875	D			
Options (Righ	t to Buy), grante	ed 5/20/04 <sup>(2)</sup>	(3)	05/19/2014	Common Stock	11,667	18.575	D			
Options (Righ	t to Buy), grante	ed 5/19/05 <sup>(2)</sup>	(3)	05/18/2012	Common Stock	26,667	20.57	D			
Options (Righ	t to Buy), grante	ed 7/27/06 <sup>(2)</sup>	(3)	07/26/2013	Common Stock	40,476	18.815	D			
Options (Righ	t to Buy), grante	ed 5/24/07 <sup>(2)</sup>	(3)	05/23/2014	Common Stock	27,419	32.425	D			

### **Explanation of Responses:**

- 1. Includes 4116.091 shares of common stock acquired through Hasbro 401(K) plan.
- 2. The options were granted pursuant to employee stock option plans in accordance with Rule 16b-3 and have tandem tax withholding rights.
- 3. 33 1/3% of these options become exercisable on the first anniversary of the date of grant and an additional 33 1/3% become exercisable on each anniversary of the date of grant thereafter until fully exercisable.

## Remarks:

/s/ Tarrant Sibley p/o/a for Duncan Billing 02/13/2008

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### POWER OF ATTORNEY

- I, Duncan Billing, hereby constitute and appoint each of Barry Nagler and Tarrant L. Sibley, signing singly, my true and lawful attorney-in-fact to:
- (1) execute for and on my behalf, in my capacity as an officer and/or director of Hasbro, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- (2) do and perform any and all acts for and on my behalf that may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be to my benefit, in my best interest, or that I am legally required to do, it being understood that the documents executed by such attorney-in-fact on my behalf pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

I hereby grant to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. I acknowledge that the attorneys-in-fact, in serving in such capacity at my request, are not assuming, nor is the Company assuming, any of my responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, or the rules and regulations promulgated thereunder.

This Power of Attorney shall remain in full force and effect until I am no longer required to file Forms 3, 4 and 5 with respect to my holdings of and transactions in Company securities or security-based swap agreements, unless I earlier revoke it in a signed writing delivered to the attorneys-in-fact.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this 5th day of February, 2008.

/s/ Duncan Billing
Signature
Duncan Billing
Print Name