FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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STATEMENT (	OF CHANGES IN	I BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  Frascotti John					HASBRO INC [ HAS ]  3. Date of Earliest Transaction (Month/Day/Year)  11/30/2010								Check	all application	cable) or	10% O		wner	
(Last)	(First) (Middle) SBRO, INC. 1011 NEWPORT AVENUE												X	Officer (give title below) Global Chief Mark			Other (specify below) rketing Officer		
(Street) PAWTUCKET RI 02862 (City) (State) (Zip)			_   4.   _	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X							
(Oity)		<u> </u>		Non-Deri	vativ	e Sec	urit	ies A	cquire	d, D	isposed o	of, or B	enefici	ally	Owned	<u> </u>			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/				Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Transac	Reported Transaction(s) (Instr. 3 and 4)		[	(Instr. 4)	
Common Stock (Par Value \$.50 per share) 11/30/20					2010	10		M		43,724	A	\$27.0	\$27.095		63,924		D		
Common Stock (Par Value \$.50 per share) 11/30/20				2010	10		S		43,724	D	\$47.72	17.7234 <sup>(1)</sup>		20,200		D			
		•	Table								posed of, , converti				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		D	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership et (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amou or Numb of Share	er					
Option (Right to Buy)(2)	\$27.095	11/30/2010			M			43,724	(3	3)	02/12/2015	Common	n 43,72	24	\$0	21,862	2	D	

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$47.55 to \$47.93, inclusive. The reporting person undertakes to provide to Hasbro, Inc., any security holder of Hasbro, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1).
- 2. These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding rights.
- 3. 33 1/3% of the options became exercisable on each of February 13, 2009 and February 13, 2010. An additional 33 1/3% will become exercisable on February 13, 2011.

Tarrant Sibley, P/O/A for John

12/02/2010

Frascotti

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.