FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
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l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	d Address of	2. Issuer Name and Ticker or Trading Symbol HASBRO INC [HAS]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner								
						3. Date of Earliest Transaction (Month/Day/Year) 02/20/2008								Officer (give title X Other (specify below) Chairman				
(Street) (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individ	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
			Tab	le I - Noi	n-D	erivative S	ecurities A	cquire	l, Disp	osed	d of, or B	eneficia	lly Owned					
Date					ansaction 2A. Deemed Execution Date if any (Month/Day/Year)		n Date, Transac				·	5. Amount of Securities Beneficially Owned Following Reported		i. Ownership Form: Direct (D) or Indirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amo	unt	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Sec Acquired (A) or Disposed of 3, 4 and 5)		ed of (D) (Instr.		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)	(D)		Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s (Instr. 4)	(I) (Instr. 4)	,	
Variable Share Forward Transaction	(1)(2)(3)(4)	02/20/2008		J(1)(2)(3)(4)			1,000,18	38 ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	(1)(2)(3	3)(4)	(1)(2)(3)(4)	Common Stock	1,000,188	(1)(2)(3)(4)	0	I(1)(2)(3)(4)	Please see footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	
Variable Share Forward Transaction	(1)(2)(3)(4)	02/20/2008		J(1)(2)(3)(4)		1,000,188 ⁽¹⁾⁽²⁾	(3)(4)		(1)(2)(3	3)(4)	(1)(2)(3)(4)	Common Stock	1,000,188	(1)(2)(3)(4)	1,000,188	I(1)(2)(3)(4)	Please see footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	

Explanation of Responses:

- 1. On February 20, 2008, Mr. Hassenfeld entered into an amended variable share forward transaction (the "Transaction") with an unrelated third party (the "Buyer") relating to 1,000,188 shares of Common Stock. The transaction is scheduled to settle on February 27, 2009 (the "Settlement Date"). The transaction specifies a forward floor price of \$27.0913 per share and a forward cap price of \$32.5096 per share. The Transaction replaces the prior variable share forward transaction entered into by Mr. Hassenfeld and the Buyer on October 31, 2005 relating to the same number of shares.
- 2. On the Settlement Date, Mr. Hassenfeld will deliver to the Buyer (i) if the settlement price is less than or equal to the forward floor price, 1,000,188 shares, (ii) if the settlement price is greater than the forward floor price, but less than or equal to the forward cap price, a number of shares equal to the product of (A) 1,000,188 and (B) the forward floor price divided by the settlement price is greater than the forward cap price, a number of shares equal to the product of (A) 1,000,188 and (B) the quotient of (x) the forward floor price plus the excess of the settlement price over the forward cap price and (y) the settlement price.
- 3. In connection with the Transaction, Mr. Hassenfeld received a net cash payment from the Buyer of \$473,799.95.
- 4. In lieu of delivering shares, Mr. Hassenfeld may elect to settle the Transaction on the Settlement Date for cash. The amended prepayment amount under the Transaction is \$23,782,504.28. Mr. Hassenfeld has pledged 1,000,188 shares of Common Stock to secure his obligations under the Transaction.

<u>Hassenfeld</u>

** Signature of Reporting Person

Tarrant Sibley, p/o/a for Alan G.

02/21/2008 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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