Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL	L OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

															k all applic Directo Officer	,	10 O	er ner pecify		
						3. Date of Earliest Transaction (Month/Day/Year) 05/17/2004								X	below) below) President, Games					
443 SHA	KER ROA	D																		
(Street) EAST LONGMEADOW MA 01028314		9		4. If Amendment, Date of Original Filed (Month/Day/Year) 05/18/2004 6. Individual or Joint/Group Fili Line) X Form filed by One Re Form filed by More th								Reporting F	porting Person							
(City)	(St	tate)	(Zip)																	
		Tab	le I - Nor	ı-Deriv	vativ	e Se	curities	s Acc	quired, [Disp	osed o	f, or Be	nefic	ially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3,		4 and Sec Ben Owr		s Illy ollowing (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) o	r Prid	ce	Reported Transact (Instr. 3 a	ion(s)		1	11150.4)	
		٦	Fable II - I						uired, Di , options						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Director Ind (I) (In	t (D) lirect	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisabl		xpiration ate	Title	Amou or Numb of Share	er						
Phantom Stock Units ⁽¹⁾	(2)	05/17/2004			A		0.7761		(3)		(3)	Common Stock	0.77	61	\$17.55	228.8415	5 1)		

Explanation of Responses:

- 1. All of the phantom stock units were acquired pursuant to the Hasbro, Inc. Non-Qualified Deferred Compensation Plan (the "Plan") in accordance with Section 16b-3.
- 2. Units are deemed to represent common stock on a 1 for 1 basis.
- 3. Units are settled only in cash and are payable after the reporting person ceases to be an employee, or as otherwise set forth in the Plan.

Tarrant Sibley, p/o/a for E. 08/18/2004 **David Wilson**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.